

March 26, 2009

TO: Red Bank RiverCenter Board Members

FROM: Michael Warmington, Secretary, Prepared by Harriet Cook

RE: Minutes of March 16th Board of Directors Meeting

Present: Bob Clark; Tom Fishkin; Robin Fitzmaurice; Mary Eileen Fouratt; Jay Herman; Danny Murphy; Marie Racioppi; Steve Raciti; Jack Readie; Sue Vodarsik ; Michael Warmington; Leo Zeik.

Absent: Valerie Aufiero; Tony Cava; Mary DeMont; Ned Gaunt; Art Murphy;; Ingeborg Perndorfer; Nestor Roldan; Lynda Rose;; Numa Saisselin; Patti Siciliano, Stanley Sickels; Vance Valente; Dorothy Whitehouse.

Also present: Nancy Adams; Frank Beyer; John Burton; Joe Cerasa; Harriet Cook; Margaret Mass; Valerie Ryan; Vincent Woods.

T. Fishkin welcomed everyone to the meeting.

T. Fishkin welcomed everyone to the meeting. Frank Beyer from Merrill Lynch introduced himself to the members and welcomed the organization to the newly renovated building.

Minutes: M. Warmington asked for a motion to approve the December minutes. L. Zeik made a motion to accept the minutes and the motion was seconded by S. Vodarsik. The minutes were approved upon response from board members reached by email.

Financials: R Fitzmaurice asked for a motion to approve the financial report. J. Cerasa asked about his portion of the Broad Street Streetscape project. N. Adams explained that the project was paid off in 2008 and that portion of the debt service has been closed. M. Racioppi asked about the \$75,000 set aside for Parking and Capital Projects. H Cook said the money is set aside in CD's at several banks in town. . V. Woods asked about signage for free Saturday parking and N. Adams said that the borough has put stickers on all of the meters to inform visitors of the change. T. Fishkin mentioned looking into putting a banner across Broad Street to let the public know about the free parking. L. Zeik made a motion to approve the financial report and S. Vodarsik seconded the motion. The financial report was approved, upon email response from board members not present at the meeting.

Chairman's report: T. Fiskin reported on the NJ Transit commuter line posters being finalized that will be placed at over 30 transit stations in NJ. The campaign will run in April and September of this year.

Discussion followed on how to give the town a face lift; suggestions were leaving on outdoor lights on buildings and installing track lighting on empty buildings.

Red Bank RiverCenter Board Minutes

March 26, 2009

Page 2

Task Force Reports:

Visual Improvement Committee: S. Raciti reported that 2-8-10 Broad Street has requested a change of use.

Footloose signage was rejected and they will resubmit new signage.

4B W. Front Street has requested a change of use for the new shaving business coming to town.

The request was allowed to go through without going to the board.

Master Plan revisions are being reviewed: FAR requirements, building heights, and change of use on Monmouth Street.

N. Adams has met with council members regarding the Monmouth Street use and first floor component. She encouraged members to call the council to support these changes.

S. Raciti met with J. Herman and JCP&L representatives regarding the utility wires on Front Street. The wires were 5 feet away from the building, making it hard to paint. They discussed relocating the wiring.

Holiday Fundraiser: M. Warmington explained about the changes for the Sunset Luau on the Navesink fundraiser this year. The event will be held at Navesink Harbor, which will accommodate more people and Navesink Harbor will supply the food. The funds will go toward all events this year, not just holiday decorations. Investors Savings Bank has also signed on as a sponsor. The solicitation letter requesting auction items will be mailed out shortly. The date of the event is June 18 and the cost will remain at \$40 per ticket.

Full reports from the directors will be sent out by email.

Old Business: none

New Business: V. Woods asked about having another Sidewalk Sale. V. Ryan explained that the promotions committee had talked about it and RiverCenter is planning Spring into Red Bank, to be timed with Paint the Town Pink. Businesses will be able to bring new merchandise out on the sidewalk and the event will be called Spring into Pink Bank, to be held May 2-3, during Paint the Town Pink week, May 2-9. There also will be a window decorating contest, with mannequins in the windows. All the Pink Bank events will be listed on the website.

N. Adams said that NJ News was in town and the story was to dispel rumors about Restoration Hardware leaving town. It was an opportunity to promote new businesses in town and available opportunities.

M. Mass said the mini dining guide was being finalized and 50,000 copies are being printed and will be ready for distribution soon.

A motion to adjourn the meeting was made by J. Herman and seconded by V. Valente.

The meeting was adjourned at 6:40pm.